

VUNANI LIMITED
Incorporated in the Republic of South Africa
Registration number: 1997/020641/06
JSE code: VUN ISIN: ZAE000163382
Vunani" or "the company" or "the group"

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2021

- Revenue from continuing operations up 19% to R321.5 million
- Profit from continuing operations up 7% to R40.7 million
- HEPS and Earnings per share up 10% to 21.7 cents
- Interim dividend of 6.5 cents per share

Vunani's performance for the six-month period to 31 August 2021 has improved in comparison to the prior period. The group generated total comprehensive income for the period of R40.4 million (2020: R32.3 million), while total profit attributable to equity holders of the company amounted to R34.9 million (2020: R31.6 million).

The group's reporting segments include fund management, asset administration, insurance, investment banking (advisory services and institutional securities broking) and private equity (other investments and commodities trading) which has been included under discontinued operations.

Dividend declared

Notice is hereby given that a gross ordinary dividend of 6.5 cents per share has been declared out of income reserves on 6 October 2021 and are payable to ordinary shareholders in accordance with the following timetable.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

The local Dividends Tax rate is 20%

161 155 915 shares are in issue

The gross ordinary dividend is 6.50000 cents per share for shareholders exempt from paying Dividends Tax

The net ordinary dividend is 5.20000 cents per share for ordinary shareholders who are not exempt from Dividends Tax

Vunani Limited's tax reference number is 9841003032

	2021
Timetable	
Declaration and finalisation date announcement	Wednesday, 6 October
Last day to trade cum dividend	Tuesday, 9 November
Shares commence trading ex-dividend	Wednesday, 10 November
Record date	Friday, 12 November
Dividend payment date	Monday, 15 November

No dematerialisation or rematerialisation of shares will be allowed for the period from Wednesday, 10 November 2021 to Friday, 12 November 2021, both dates inclusive.

Changes to the board

After serving on the Vunani Limited board for eight years Dr XP Guma resigned from the board on 13 May 2021. The Company thanks Dr Guma, for his dedication and support throughout his tenure on the Vunani board.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement was released on SENS on 6 October 2021 and can be found on the company's website at <https://www.vunanilimited.co.za/investor-relations/financial-results/> and at <https://senspdf.jse.co.za/documents/2021/jse/isse/VUN/In2021.pdf>

Copies of the full announcement may also be requested at the company's registered office, or the office of the sponsor at no charge, during office hours.

Any investment decision should be based on the full announcement published on SENS and on the company's website.

By order of the board

Butana Khoza and Tafadzwa Mika
CEO and CFO

6 October 2021

CORPORATE INFORMATION

Executive directors
BM Khoza (Chief executive officer)
T Mika (Chief financial officer)
E Dube (Executive deputy chairman)
NM Anderson

Non-executive directors

LI Jacobs - independent chairman

NS Mazwi - independent

G Nzalo - independent

JR Macey - independent

S Mthethwa

M Golding

Company secretary

CIS Company Secretaries Proprietary Limited

Sponsor

Grindrod Bank Limited

Financial communications adviser

Singular Systems Proprietary Limited

Transfer secretaries

Singular Systems Proprietary Limited

RESULTS PRESENTATION

Vunani will be hosting the interim results presentation by CEO Butana Khoza and CFO Tafadzwa Mika, followed by a question and answer session on Monday, 11 October 2021, at 11:00 via a web/audio cast. Shareholders and investors wishing to join the Vunani Interim Results presentation should email IR@Singular.co.za for the link and relevant details.