

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000110359
("Vunani" or "the company")

TRADING UPDATE

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Shareholders are advised that Vunani is in the process of finalising its results for the year ended 28 February 2022 and anticipates that it will report basic earnings per share of between 36.7 cents and 39.2 cents, compared to the 12.9 cents per share for the previous corresponding period, which represents an expected increase in excess of 100%.

Vunani anticipates that it will report headline earnings per share of between 34.0 cents and 35.4 cents compared to the headline earnings per share of 7.2 cents per share for the previous corresponding period, which represents an expected increase in excess of 100%.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The annual results for the year ended 28 February 2022 will be released on SENS on or about Wednesday 25 May 2022. The Company's executive will make a virtual results presentation at 11:00am on the 25th of May 2022. Investors who wish to join the presentation should email their request to IR@Singular.co.za for the link.

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19 May 2022

Designated Adviser

Grindrod Bank Limited