

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382

Notification of Change in External Auditor

The Vunani Limited Board of Directors wishes to inform shareholders of its decision to adopt mandatory audit firm rotation ahead of the date prescribed by the Independent Regulatory Board of Auditors ("IRBA"). The change will be put to shareholders at the next annual general meeting of the Company.

Shareholders are advised that in line with the decision, and following the conclusion of a selection process, the Audit and Risk Committee has recommended and the Board approved the appointment of BDO South Africa Incorporated ("BDO"), with Lance September as the designated audit partner, to succeed KPMG Inc. as the group's external auditor, with effect from 1 November 2021.

The Board and Audit and Risk Committee thank KPMG Inc. for their contributions over the last 12 years and look forward to working with BDO going forward.

29 October 2021
Sandton

Sponsor
Grindrod Bank Limited