

VUNANI LIMITED

Incorporated in the Republic of South Africa

Registration number: 1997/020641/06

JSE code: VUN ISIN: ZAE000163382

“**Vunani**” or “the **company**” or “the **group**”

REVIEWED PROVISIONAL CONDENSED CONSOLIDATED RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2024

- Revenue and insurance revenue up 2% to R665.2 million
- Operating profit down 56% to R55.2 million
- Earnings per share decreased to 9.0 cents (2023: 33.0 cents)
- Headline earnings per share decreased to 7.4 cents (2023: 30.1 cents)
- A final dividend declared for the year ended 29 February 2024 of 9.0 cents (2023: 11.0 cents)

Vunani’s performance for the year ended 29 February 2024 was down in comparison to the prior year. The group generated total comprehensive income for the period of R24.2 million (Restated 2023: R57.9 million), while total profit attributable to equity holders of the company amounted to R14.4 million (Restated 2023: R52.4 million).

The group's reporting segments include fund management, asset administration, insurance, investment banking (advisory services and institutional securities broking).

DIVIDEND DECLARED

Notice is hereby given that a gross ordinary dividend of 9.0 cents per share has been declared out of income reserves on 21 June 2024 and are payable to ordinary shareholders in accordance with the following timetable.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

- The local Dividends Withholding Tax rate is 20%
- 161 155 915 shares are in issue
- The gross ordinary dividend is 9.00000 cents per share for shareholders exempt from paying Dividends Withholding Tax
- The net ordinary dividend is 7.20000 cents per share for ordinary shareholders who are not exempt from Dividends Withholding Tax
- Vunani Limited’s tax reference number is 9841003032

Event	2024
Declaration and finalisation date announcement	Friday, 21 June
Last day to trade cum dividend	Tuesday, 9 July
Shares commence trading ex-dividend	Wednesday, 10 July
Record date	Friday, 12 July
Dividend payment date	Monday, 15 July

No dematerialisation or rematerialisation of shares will be allowed for the period from Wednesday, 10 July 2024 to Friday, 12 July 2024, both dates inclusive.

Dividends are declared in the currency of the Republic of South Africa. The directors have confirmed that the company will satisfy the liquidity and solvency requirements immediately after the payment of the dividend.

REVIEW CONCLUSION

The condensed consolidated financial statements for the year ended 29 February 2024 have been reviewed by BDO Inc., who expressed an unmodified review opinion. The auditor's report does not necessarily report on all of the information contained in this announcement/financial results. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditors engagement they should obtain a copy of the auditor's review report together with the accompanying financial information which is available for inspection on the Company's website at the following web link <https://www.vunanilimited.co.za/investor-relations/compliance/> or from the issuers registered office.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement was released on SENS on 21 June 2024 and can be found on the company's website at <https://www.vunanilimited.co.za/investor-relations/financial-results/> and at <https://senspdf.jse.co.za/documents/2024/jse/isse/VUN/ye2024.pdf>

Copies of the full announcement may also be requested at the company's registered office, or the office of the sponsor at no charge, during office hours.

Any investment decision should be based on the full announcement published on the company's website.

By order of the board

Ethan Dube and Tafadzwa Mika

CEO and CFO

21 June 2024

CORPORATE INFORMATION

Executive directors

E Dube (Chief Executive Officer)

T Mika (Chief Financial Officer)

BM Khoza

NM Anderson

Non-executive directors

LI Jacobs – independent chairman

NS Mazwi – independent

G Nzalo – independent

JR Macey – independent

S Mthethwa

M Golding

Company secretary

CIS Company Secretaries Proprietary Limited

Sponsor

Vunani Sponsors

Financial communications adviser

Singular Systems Proprietary Limited

Transfer secretaries

Singular Systems Proprietary Limited