

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Company")

UPDATE ON THE SALE OF SHARES BY A SUBSIDIARY

Shareholders are referred to the announcement published on 19 February 2025 ("**Sale of Shares Announcement**"), in which the Company advised the Company's wholly owned subsidiaries, Vunani Capital Proprietary Limited ("**Vunani Capital**" or "**Seller**"), Fairheads Benefit Services Proprietary Limited ("**Fairheads Benefit Services**" or "**FBS**") and Fairheads Financial Services Proprietary Limited ("**Fairheads Financial Services**" or "**FFS**"), concluded an agreement (the "**Agreement**") for the sale of 30% of the issued share capital of FBS, and 30% of FFS (collectively the "**Sale Shares**"), with Old Mutual Corporate Ventures Proprietary Limited ("**Old Mutual**" or "**Purchaser**"), subject to and conditional upon the conditions set out in the Sale of Shares Announcement.

Shareholders are hereby advised that all conditions precedent to the transaction have now been fulfilled, including:

1. The completion of the transaction being subject to regulatory approval from the Competition Commission. The approval was received on 8 May 2025.
2. The confirmation by the Seller that there have been no material adverse changes that have affected FBS and FFS between the signing of the agreements and the closing date.

Accordingly, the transaction is now unconditional and effective from Friday, 16 May 2025.

16 May 2025

Sandton

Sponsor

Vunani Sponsors