

**VUNANI LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1997/020641/06

JSE code: VUN

ISIN: ZAE000163382

**(Vunani" or "the company" or "the group")**

**AUDITED CONDENSED CONSOLIDATED RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2025 AND DISTRIBUTION OF INTEGRATED ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING**

- Revenue and insurance revenue up 4% to R692.9 million
- Results from operating activities down 66% to R20.7 million
- Loss per share decreased to 7.1 cents (2024: Earnings per share of 9.0 cents)
- Headline loss per share decreased to 2.8 cents (2024: Headline earnings per share of 7.4 cents)
- A final dividend declared for the year ended 28 February 2025 of 35.0 cents (2024: 9.0 cents)

Vunani's performance for the year ended 28 February 2025 was down in comparison to the prior year. The group generated total comprehensive loss for the period of R3.4 million (2024: total comprehensive income of R24.2 million), while total loss attributable to equity holders of the company amounted to R11.5 million (2024: total profit attributable to equity holders of R14.4 million).

The group's reporting segments include fund management, asset administration, insurance, investment banking (advisory services and institutional securities broking).

**DIVIDEND DECLARED**

Notice is hereby given that a gross ordinary dividend of 35.0 cents per share has been declared out of income reserves on 20 June 2025 and are payable to ordinary shareholders in accordance with the following timetable.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

- The local Dividends Withholding Tax rate is 20%
- 161 155 915 shares are in issue
- The gross ordinary dividend is 35.00000 cents per share for shareholders exempt from paying Dividends Withholding Tax
- The net ordinary dividend is 28.00000 cents per share for ordinary shareholders who are not exempt from Dividends Withholding Tax
- Vunani Limited's tax reference number is 9841003032

**Timetable****2025**

Declaration and finalisation date announcement	Friday, 20 June
Last day to trade cum dividend	Tuesday, 8 July
Shares commence trading ex-dividend	Wednesday, 9 July
Record date	Friday, 11 July
Dividend payment date	Monday, 14 July

No dematerialisation or rematerialisation of shares will be allowed for the period from Wednesday, 9 July 2025 to Friday, 11 July 2025, both dates inclusive.

Dividends are declared in the currency of the Republic of South Africa. The directors have confirmed that the company will satisfy the liquidity and solvency requirements immediately after the payment of the dividend.

**AUDIT OPINION**

The consolidated annual financial statements for the year ended 28 February 2025 have been audited by BDO Inc., who expressed an unqualified audit opinion. The auditor's report together with the accompanying consolidated annual financial statements which is available for inspection on the Company's website at the following web link <https://www.vunanilimited.co.za/investor-relations/integrated-reports/> or from the issuers registered office.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full integrated annual report and does not contain full or complete details. The full integrated annual report was published on 20 June 2025 and can be found on the company's website at <https://www.vunanilimited.co.za/investor-relations/integrated-reports/> and at <https://senspdf.jse.co.za/documents/2025/jse/isse/VUN/ye2025.pdf>

Copies of the full integrated annual report may also be requested at the company's registered office, or the office of the sponsor at no charge, during office hours.

Any investment decision should be based on the full integrated annual report published on the company's website.

**DISTRIBUTION OF NOTICE OF ANNUAL GENERAL MEETING**

Shareholders are advised that the company's notice of annual general meeting will be distributed to shareholders on Monday, 23 June 2025.

Notice is hereby given that the annual general meeting of shareholders of the company will be held on Wednesday, 30 July 2025 at 12h00 and will be conducted entirely, and be accessible by shareholders, through electronic communication to transact the business as stated in the notice of annual general meeting forming part of the company's integrated annual report.

The integrated annual report will be made available on the company's website hosted at [www.vunanilimited.co.za](http://www.vunanilimited.co.za).

The salient dates and times regarding the Annual General Meeting are set out below:

Issuer name	Vunani Limited
Type of instrument	Ordinary Shares
ISIN number	ZAE000163382
JSE code	VUN
Meeting type	Annual General Meeting
Meeting venue	Electronic participation
Record date for purposes of receiving the Notice of Annual General Meeting	Friday, 13 June 2025
Distribution of the Notice of Annual General Meeting	Monday, 23 June 2025
Last day to trade	Tuesday, 15 July 2025
Record date for voting purposes	Friday, 18 July 2025
Last day to lodge proxy forms	11:00 on Friday, 25 July 2025
Date and time of Annual General Meeting	12:00 on Wednesday, 30 July 2025
Publication of Annual General Meeting results on SENS on or before	Wednesday, 30 July 2025
Website link	<a href="http://www.vunanilimited.co.za">www.vunanilimited.co.za</a>

By order of the board  
Ethan Dube and Tafadzwa Mika  
CEO and CFO

20 June 2025

## **CORPORATE INFORMATION**

### **Executive directors**

E Dube (Chief Executive Officer)  
T Mika (Chief Financial Officer)  
BM Khoza  
NM Anderson

### **Non-executive directors**

LI Jacobs – independent chairman  
NS Mazwi – independent  
G Nzalo – independent  
JR Macey – independent  
S Mthethwa  
M Golding

**Company secretary**

CIS Company Secretaries Proprietary Limited

**Sponsor**

Vunani Sponsors

**Financial communications adviser**

Singular Systems Proprietary Limited

**Transfer secretaries**

Singular Systems Proprietary Limited